

Our Top Picks and Calls

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
Republic of Chile (CHILE)	3.125%	21-Jan-26	4.257%
Republic of the Philippines (ROP)	3.000%	01-Feb-28	4.534%
SK Hynix Inc (HYUELE)	5.500%	16-Jan-29	4.878%
SM Investments Corp (SMPM)	5.375%	24-Jun-29	5.042%
Republic of the Philippines (ROP)	1.648%	10-Jun-31	4.803%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
FXTN 20-14	8.625%	06-Sep-27	5.735%
FXTN 7-64	3.625%	22-Apr-28	5.755%
RTB 5-18	6.250%	28-Feb-29	5.910%
FXTN 7-70	6.375%	27-Jul-30	5.955%
FXTN 10-69	6.750%	15-Sep-32	6.160%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, March 26, 2025. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

DMCI Holdings, Inc. (DMC)

OVERWEIGHT
1.1% of PSEi

Despite market uncertainties, DMC is supported by its 10% trailing dividend yield, which offers compelling income stability. Furthermore, investors may look to position ahead of the April ex-dividend date to capitalize on either the payout or potential upward boost preceding the cutoff.

Puregold Price Club, Inc. (PGOLD)

NEUTRAL
0.7% of PSEi

The consumer retailer is poised to benefit from a potential resurgence in consumer spending tied to midterm elections-related tailwinds this year. However, sentiment remains muted, awaiting clarity from earnings to evaluate PGOLD's ability to capture the potential upside.

Bloomberry Resorts Corporation (BLOOM)

UNDERWEIGHT
0.3% of PSEi

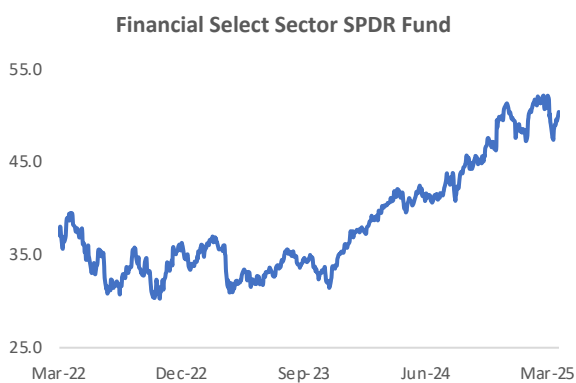
BLOOM struggled in regaining traction last year as weak demand for onsite gaming persisted, a headwind likely to continue this year. While its move towards online gaming may offer cushion, investor sentiment remain subdued as its recent price action puts it at risk of index deletion.

Source: Metrobank Trust Banking Group

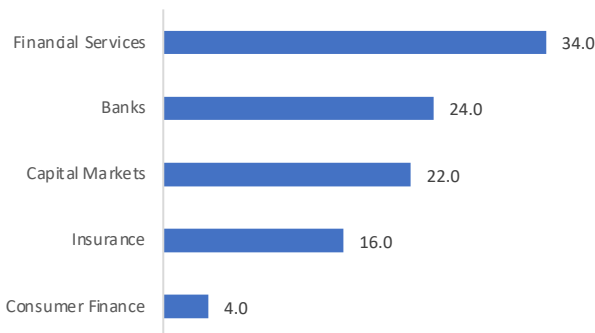
Index weights as of March 21, 2025

SPOTLIGHT

Financial Select Sector SPDR Fund | NAV Total Return (YTD): 2.38%



Top Industry Holdings (%)



Top Companies

Berkshire Hathaway Inc. Class B (13.8%), JPMorgan Chase & Co.(9.8%), Visa Inc. Class A (8.4%), Mastercard Incorporated Class A (6.3%), Bank of America Corp (4.1%)

Outlook and Strategy: Positive outlook on financials driven by strong earnings and supportive environment

Clients can invest in the **Financial Select Sector SPDR Fund**, as the financial sector is expected to outperform the rest of the index amid trade volatility and a favorable regulatory environment under the Trump administration.

Source: Metrobank Trust Banking Group



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