

## Our Top Picks and Calls

### BONDS

#### DOLLAR DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
Kingdom of Saudi Arabi (KSA)	3.250%	26-Oct-26	4.321%
Republic of the Philippines (ROP)	3.750%	14-Jan-29	4.581%
SK Hynix Inc (HYUELE)	5.500%	16-Jan-29	4.843%
Security Bank Corp (SECBPM)	5.500%	14-May-29	4.658%
HCA Healthcare Inc (HCA)	5.250%	01-Feb-30	5.013%

#### PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-13	2.625%	12-Aug-25	5.580%
FXTN 7-62	6.250%	14-Feb-26	5.680%
RTB 5-15	4.875%	04-Mar-27	5.730%
RTB 5-17	6.125%	22-Aug-28	5.830%
RTB 5-18	6.250%	28-Feb-29	5.905%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, March 24, 2025. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

### STOCKS

#### DMCI Holdings, Inc. (DMC)

**OVERWEIGHT**  
1.1% of PSEi

Despite market uncertainties, DMC is supported by its 10% trailing dividend yield, which offers compelling income stability. Furthermore, investors may look to position ahead of the April ex-dividend date to capitalize on either the payout or potential upward boost preceding the cutoff.

#### Puregold Price Club, Inc. (PGOLD)

**NEUTRAL**  
0.7% of PSEi

The consumer retailer is poised to benefit from a potential resurgence in consumer spending tied to midterm elections-related tailwinds this year. However, sentiment remains muted, awaiting clarity from earnings to evaluate PGOLD's ability to capture the potential upside.

#### Bloomberry Resorts Corporation (BLOOM)

**UNDERWEIGHT**  
0.3% of PSEi

BLOOM struggled in regaining traction last year as weak demand for onsite gaming persisted, a headwind likely to continue this year. While its move towards online gaming may offer cushion, investor sentiment remain subdued as its recent price action puts it at risk of index deletion.

Source: Metrobank Trust Banking Group

Index weights as of March 21, 2025

### SPOTLIGHT

#### METRO\$ MONEY MARKET FUND

Intends to achieve for its participants *liquidity and income* by investing in a diversified mix of dollar-denominated deposits and other short-dated securities.

Fund Classification	Risk Profile	Net Asset Value	Minimum Initial Investment
Dollar-denominated <b>Money Market Fund</b>	Suitable for investors with a <b>Conservative</b> risk profile	<b>USD 237.39 Million</b> (As of February 28, 2025)	<b>USD 500</b>
<b>Fund Performance as of March 20, 2025</b> (Net of Fees and Taxes)	<b>Year to Date ROI</b>	<b>0.82%</b>	<b>Past 1 Year ROI</b>
			<b>3.95%</b>

#### What's Inside the Fund?

#### T-Bills and Time Deposits

Provides enhanced safety through **diversification**

**T-Bills:** Direct obligations of the U.S. government, with minimal to zero credit risk, acting as a bedrock of stability.

**Time Deposits:** Issued by top-tier banks, diversify credit exposure beyond corporate debt in Money Market Funds.

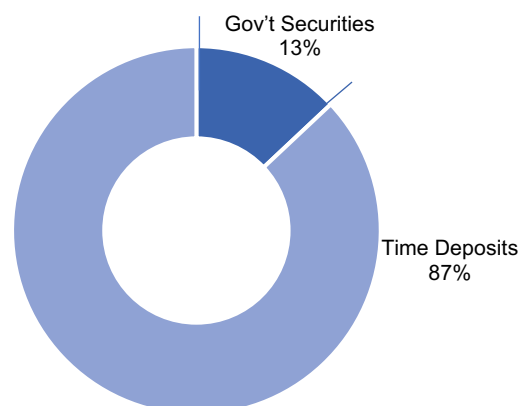
✓ **Combined Benefit:** Reduces reliance on a single issuer type, mitigating systemic risk.

Ideal for **Liquidity Management**

**T-Bills:** Highly liquid in the secondary market allowing quick access to cash without significant price discounts.

**Time Deposits:** staggered maturities create a 'laddering' strategy to ensure steady cash flow.

✓ **Combined Benefit:** Balances immediate liquidity needs with predictable cash flows.



In a volatile market environment, the Metro\$ Money Market Fund offer a combination of safety, liquidity, and competitive returns by investing in T-Bills and Time Deposits.

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.



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