

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Issuer	Coupon	Maturity/Call Date	YTM
Republic of Chile (CHILE)	3.125%	21-Jan-26	4.445%
SK Hynix Inc (HYUELE)	5.500%	16-Jan-27	4.425%
SM Investments Corp (SMPM)	5.375%	24-Jun-29	4.979%
Republic of the Philippines (ROP)	3.750%	14-Jan-29	4.611%
Security Bank Corp (SECBPM)	5.500%	14-May-29	4.632%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-13	2.625%	12-Aug-25	5.680%
FXTN 7-62	6.250%	14-Feb-26	5.800%
RTB 5-15	4.875%	04-Mar-27	5.800%
RTB 5-17	6.125%	22-Aug-28	5.855%
RTB 5-18	6.250%	28-Feb-29	5.930%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, March 11, 2025. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

Converge ICTSI (CNVRG)

OVERWEIGHT  
1.0% of PSEi

The telco remains attractive as its strategic pivot toward fiber solutions for the mass market has driven strong topline expansion. With accelerating uptake and improved penetration, CNVRG is poised to deliver robust earnings in 4Q24, reinforcing its growth trajectory.

GT Capital Holdings, Inc. (GTCAP)

NEUTRAL  
1.4% of PSEi

The conglomerate’s 2024 strength was anchored by key subsidiaries, with Toyota maintaining local automotive dominance and Metrobank’s superior loan growth. However, USD/PHP volatility and market share risks from Chinese auto competition may curb rerating potential.

ACEN CORPORATION (ACEN)

UNDERWEIGHT  
(From OVERWEIGHT)  
0.8% of PSEi

ACEN faces near-term earnings volatility as the company starts to recognize fixed costs from newly-operational plants. While capacity expansion supports long-term ambitions, the planned equity raising should continue to weigh on investor sentiment.

Source: Metrobank Trust Banking Group

Index weights as of March 7, 2025

SPOTLIGHT

METRO\$ US INVESTMENT GRADE CORPORATE BOND FEEDER FUND

Intends to provide market returns from **dollar-denominated investment-grade corporate bonds** by investing at least 90% of its assets to the target fund.

Fund Classification	Risk Profile	Net Asset Value	Minimum Initial Investment
Dollar-denominated <b>Fixed Income Feeder Fund</b>	Suitable for investors with an <b>Aggressive</b> risk profile	<b>USD 990,000</b> (As of January 31, 2025)	<b>USD 500</b>

Target Fund Facts

**iShares iBoxx \$ Investment Grade Corporate Bond ETF**  
Seeks to track the investment results of an index composed of U.S. dollar-denominated, investment grade corporate bonds.

Fund Performance (As of March 07, 2025)	
Year to Date ROI	1.96%
Past One Year ROI	2.43%


Top Holdings of the Target Fund

As of March 07, 2025

JPMORGAN CHASE & CO  
BANK OF AMERICA CORP  
MORGAN STANLEY  
GOLDMAN SACHS GROUP INC/THE  
WELLS FARGO & COMPANY  
ORACLE CORPORATION  
CITIGROUP INC  
VERIZON COMMUNICATIONS INC  
UNITEDHEALTH GROUP INC  
COMCAST CORPORATION

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WHY INVEST IN THE FUND?

- Gain access to a professionally managed portfolio comprised of corporate bonds issued in the US.
-  CFA Society Philippines Best Managed Fund of the Year Award 2025 Winner: Dollar Global Fixed Income Feeder Fund Category

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

Find out more

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