

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Issuer	Coupon	Maturity/Call Date	YTM
Republic of Chile (CHILE)	3.125%	21-Jan-26	4.441%
SK Hynix Inc (HYUELE)	5.500%	16-Jan-27	4.568%
Citibank NA (C)	5.803%	29-Aug-28	4.427%
Republic of the Philippines (ROP)	3.750%	14-Jan-29	4.647%
Security Bank Corp (SECBPM)	5.500%	14-May-29	4.698%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-13	2.625%	12-Aug-25	5.680%
FXTN 7-62	6.250%	14-Feb-26	5.800%
RTB 5-15	4.875%	04-Mar-27	5.830%
RTB 5-17	6.125%	22-Aug-28	5.865%
RTB 5-18	6.250%	28-Feb-29	5.950%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, March 10, 2025. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

Converge ICTSI (CNVRG)

OVERWEIGHT  
1.0% of PSEi

The telco remains attractive as its strategic pivot toward fiber solutions for the mass market has driven strong topline expansion. With accelerating uptake and improved penetration, CNVRG is poised to deliver robust earnings in 4Q24, reinforcing its growth trajectory.

GT Capital Holdings, Inc. (GTCAP)

NEUTRAL  
1.4% of PSEi

The conglomerate’s 2024 strength was anchored by key subsidiaries, with Toyota maintaining local automotive dominance and Metrobank’s superior loan growth. However, USD/PHP volatility and market share risks from Chinese auto competition may curb rerating potential.

ACEN CORPORATION (ACEN)

UNDERWEIGHT  
(From OVERWEIGHT)  
0.8% of PSEi

ACEN faces near-term earnings volatility as the company starts to recognize fixed costs from newly-operational plants. While capacity expansion supports long-term ambitions, the planned equity raising should continue to weigh on investor sentiment.

Source: Metrobank Trust Banking Group

Index weights as of March 7, 2025

SPOTLIGHT

METROBANK’S AWARD-WINNING FUNDS

CFA Society Philippines recognized several Metrobank funds as "Best Managed Fund of the Year." The awarded funds include:

METRO HIGH DIVIDEND YIELD  
UNIT PAYING FUND

METRO\$ US INVESTMENT  
GRADE CORPORATE BOND  
FEEDER FUND

METRO\$ SHORT TERM FUND

Peso Equity Fund Award		Global Fixed Income Feeder Fund (Dollar) Award		Intermediate-Term Bond FVPL Valuation (Dollar) Award	
Fund Classification	Equity Unit Paying Fund	Fund Classification	Dollar-denominated Fixed Income Feeder Fund	Fund Classification	Peso-denominated Intermediate term Fixed Income Bond Fund
Risk Profile	Suitable for Investors with an Aggressive Risk Profile	Risk Profile	Suitable for Investors with an Aggressive Risk Profile	Risk Profile	Suitable for Investors with a Moderate Risk Profile
Net Asset Value as of January 31, 2025	PHP 3.42 Billion	Net Asset Value as of January 31, 2025	USD 990,000	Net Asset Value as of January 31, 2025	USD 56.05 Million
Minimum Initial Investment	PHP 10,000	Minimum Initial Investment	USD 500	Minimum Initial Investment	USD 500
Fund Performance (as of March 06, 2025)		Fund Performance (as of March 05, 2025)		Fund Performance (as of March 06, 2025)	
Year to Date ROI	4.47%	Year to Date ROI	2.42%	Year to Date ROI	0.76%
Past one Year ROI	18.8%	Past one Year ROI	3.41%	Past one Year ROI	3.95%

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

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