

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

**BONDS**

**DOLLAR DENOMINATED**

| Issuer                            | Coupon | Maturity/Call Date | YTM    |
|-----------------------------------|--------|--------------------|--------|
| Republic of Chile (CHILE)         | 3.125% | 21-Jan-26          | 4.441% |
| SK Hynix Inc (HYUELE)             | 5.500% | 16-Jan-27          | 4.568% |
| Citibank NA (C)                   | 5.803% | 29-Aug-28          | 4.427% |
| Republic of the Philippines (ROP) | 3.750% | 14-Jan-29          | 4.647% |
| Security Bank Corp (SECBPM)       | 5.500% | 14-May-29          | 4.698% |

**PESO DENOMINATED**

| Bond      | Coupon | Maturity/Call Date | YTM    |
|-----------|--------|--------------------|--------|
| RTB 5-13  | 2.625% | 12-Aug-25          | 5.680% |
| FXTN 7-62 | 6.250% | 14-Feb-26          | 5.800% |
| RTB 5-15  | 4.875% | 04-Mar-27          | 5.830% |
| RTB 5-17  | 6.125% | 22-Aug-28          | 5.865% |
| RTB 5-18  | 6.250% | 28-Feb-29          | 5.950% |

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, March 10, 2025. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

**STOCKS**

**Converge ICTSI (CNVRG)**

**OVERWEIGHT**  
1.0% of PSEi

The telco remains attractive as its strategic pivot toward fiber solutions for the mass market has driven strong topline expansion. With accelerating uptake and improved penetration, CNVRG is poised to deliver robust earnings in 4Q24, reinforcing its growth trajectory.

**GT Capital Holdings, Inc. (GTCAP)**

**NEUTRAL**  
1.4% of PSEi

The conglomerate's 2024 strength was anchored by key subsidiaries, with Toyota maintaining local automotive dominance and Metrobank's superior loan growth. However, USD/PHP volatility and market share risks from Chinese auto competition may curb rerating potential.

**ACEN CORPORATION (ACEN)**

**UNDERWEIGHT**  
(From OVERWEIGHT)  
0.8% of PSEi

ACEN faces near-term earnings volatility as the company starts to recognize fixed costs from newly-operational plants. While capacity expansion supports long-term ambitions, the planned equity raising should continue to weigh on investor sentiment.

Source: Metrobank Trust Banking Group

Index weights as of March 7, 2025

**SPOTLIGHT**

**METROBANK'S AWARD-WINNING FUNDS**

CFA Society Philippines recognized several Metrobank funds as "Best Managed Fund of the Year." The awarded funds include:

**METRO HIGH DIVIDEND YIELD UNIT PAYING FUND**

**METRO\$ US INVESTMENT GRADE CORPORATE BOND FEEDER FUND**

**METRO\$ SHORT TERM FUND**

| Peso Equity Fund<br><i>Award</i>               |   | Global Fixed Income Feeder Fund (Dollar)<br><i>Award</i> |   | Intermediate-Term Bond FVPL Valuation (Dollar)<br><i>Award</i> |  |
|--|---|--|---|--|--|
| Fund Classification                            | Equity Unit Paying Fund                                       | Fund Classification                                      | Dollar-denominated Fixed Income Feeder Fund                   | Fund Classification  | Peso-denominated Intermediate term Fixed Income Bond Fund  |
| Risk Profile                                   | Suitable for Investors with an <b>Aggressive Risk Profile</b> | Risk Profile   | Suitable for Investors with an <b>Aggressive Risk Profile</b> | Risk Profile   | Suitable for Investors with a <b>Moderate Risk Profile</b> |
| Net Asset Value as of January 31, 2025         | PHP 3.42 Billion  | Net Asset Value as of January 31, 2025                   | USD 990,000   | Net Asset Value as of January 31, 2025                         | USD 56.05 Million  |
| Minimum Initial Investment                     | PHP 10,000  | Minimum Initial Investment                               | USD 500   | Minimum Initial Investment                                     | USD 500  |
| <b>Fund Performance</b> (as of March 06, 2025) |   | <b>Fund Performance</b> (as of March 05, 2025)           |   | <b>Fund Performance</b> (as of March 06, 2025)                 |  |
| Year to Date ROI                               | 4.47%   | Year to Date ROI   | 2.42%   | Year to Date ROI   | 0.76%  |
| Past one Year ROI                              | 18.8%   | Past one Year ROI  | 3.41%   | Past one Year ROI  | 3.95%  |

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

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