

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Issuer	Coupon	Maturity/Call Date	YTM
Sultanate of Oman (OMAN)	5.625%	17-Jan-28	5.671%
Bank Negara Indonesia (BBNII)	5.280%	5-Apr-29	5.378%
SM Investments Corp (SMPM)	5.375%	24-Jun-29	5.469%
Pertamina (PERTIJ)	3.100%	21-Oct-29	5.402%
Republic of the Philippines (ROP)	4.375%	05-Mar-30	5.158%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-13	2.625%	12-Aug-25	5.780%
RTB 5-15	4.875%	04-Mar-27	5.950%
RTB 5-17	6.125%	22-Aug-28	6.030%
RTB 5-18	6.250%	28-Feb-29	6.110%
FXTN 20-17	8.000%	19-Jul-31	6.160%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, January 13, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

Converge ICTSI (CNVRG)

OVERWEIGHT
1.0% of PSEi

The telco's strategic focus on the mass market has yielded strong results, allowing it to outpace the incumbent competitors in net additions within the broadband segment. This feat solidifies CNVRG's foothold in the industry, lifting investor confidence.

Monde Nissin Corporation (MONDE)

NEUTRAL
1.6% of PSEi

Despite abating inflation, household consumption remains strained, with consumer pessimism likely to fuel downtrading — a tailwind for MONDE. However, management guidance on top-line figures seems to have dampened market expectations.

Wilcon Depot, Inc., (WLCON)

UNDERWEIGHT
0.4% of PSEi

Waning demand for the retailer's products, evidenced by a continued decline in sales, seems to persist. This downturn has eroded its market value, positioning WLCON as a likely candidate for index deletion this coming February.

Source: Metrobank Trust Banking Group

Index weights as of 10 January 2025

SPOTLIGHT

METRO MULTI-THEMED EQUITY FUND OF FUNDS

Intends to provide long-term capital growth by investing in a diversified portfolio of US dollar-denominated collective investment schemes.

Fund Classification	Risk Profile	Net Asset Value	Minimum Initial Investment
Equity Fund-of-Funds	Suitable for investors with an Aggressive risk profile	PHP 612.99 Million (As of October 31, 2024)	PHP 10,000
Fund Performance	Full Year 2024 ROI	16.66%	Past One Year ROI As of January 07, 2025
			18.52%

UPDATES TO THE MULTI-THEMED EQUITY FUND OF FUNDS

Take note of the following changes to the fund **EFFECTIVE FEBRUARY 10, 2025**:

- Inclusion of seven (7) target funds to the UITF's allowed investments to allow for better fund management. From 14 Target Funds to 21 Target Funds.
- Renaming of target funds affected by the merger of Credit Suisse Asset Management (old investment manager) with UBS Asset Management Switzerland (new investment manager).

***Renamed existing target funds**

1. UBS (LUX) Digital Health Equity
2. UBS (LUX) Security Equity Fund
3. UBS (Lux) Infrastructure Equity Fund
4. Franklin Technology Fund
5. Robeco Global Consumer Trends
6. iShares Global Energy ETF
7. iShares MSCI ACWI ETF

Target Funds

8. iShares MSCI Emerging Markets ETF
9. iShares MSCI World ETF
10. The Real Estate Select Sector SPDR Fund
11. Nikko AM Ark Disruptive Innovation Fund
12. SPDR S&P Metals & Mining ETF
13. Health Care Select Sector SPDR ETF
14. Consumer Staples Select Sector SPDR ETF

*** Additional New Target funds**

15. iShares Core S&P 500 UCITS ETF
16. The Utilities Select Sector SPDR ® Fund
17. The Financial Select Sector SPDR ® Fund
18. The Materials Select Sector SPDR ® Fund
19. VanEck Semiconductor ETF
20. iShares Edge MSCI World Momentum Factor UCITS ETF
21. VanEck Gold Miners ETF

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

Find out more

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