

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
HYNMTR	5.500%	30-Mar-26	4.675%
ROP 30	2.457%	5-May-30	4.549%
IDASAL	5.450%	15-May-30	5.292%
ICTPM	3.500%	16-Nov-31	5.075%
EIBKOR	5.125%	1-Nov-33	4.698%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-18	6.250%	28-Feb-29	5.770%
FXTN 20-17	8.000%	19-Jul-31	5.770%
FXTN 10-72	6.250%	25-Jan-34	5.855%
FXTN 20-23	6.750%	24-Jan-39	5.880%
FXTN 20-27	6.875%	23-May-44	6.000%

* for QIB only

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, October 23, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

OVERWEIGHT

ACEN Corporation (ACEN)

Backed by one of the largest conglomerates in the country, ACEN is on track to complete approximately 2 gigawatts of additional operating capacity by next year, with more in the pipeline. These additions are set to drive 20% earnings growth over the next three years.

NEUTRAL

Puregold Price Club (PGOLD)

Clawing out of bear territory, PGOLD has gained momentum in recent months driven by optimism around its price flexibility to counter hard discounters. However, investor wariness could spread due to the risk of its potential index deletion.

UNDERWEIGHT

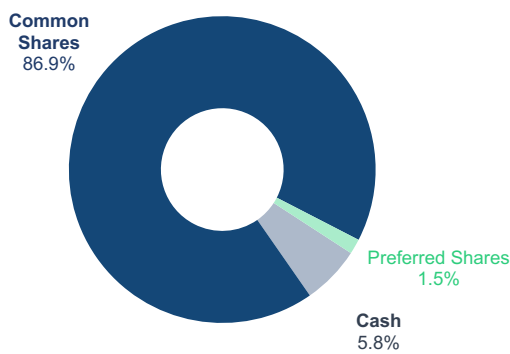
Universal Robina Corporation (URC)

URC faces tightened competition and market share losses, creating an overhang on the stock. Management's lack of clear turnaround guidance adds to concerns, potentially sustaining negative sentiment in the near term.

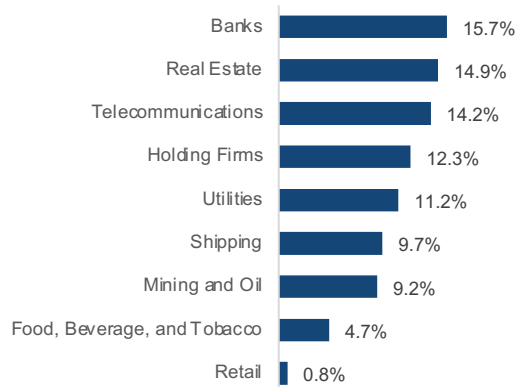
UITF SPOTLIGHT

Metro High Dividend Yield Unit Paying Fund (PHP) | ROI (YTD): 28.8%

Asset Allocation



Portfolio Allocation by Industry



Outlook and Strategy: Bullish view on high dividend names amid further rate cut outlook

Clients are recommended to invest in the **Metro High Dividend Yield Unit Paying Fund** given the improved economic outlook and earnings expectations. Investors can capitalize on high dividend names that will benefit from policy easing.

Source: Metrobank Trust Banking Group

Find out more

You may sign up for Wealth Insights for more in-depth and exclusive content or enroll in Wealth Manager. Reach out to your relationship manager or investment specialist for assistance.