

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity	YTM
Hyundai Capital America	5.500%	30-Mar-26	4.601%
Indonesia Asahan Aluminium	6.530%	15-Nov-28	4.988%
ROP 30	2.457%	5-May-30	4.431%
ICTSI	3.500%	16-Nov-31	4.958%
Export-Import Bank of India	5.500%	18-Jan-33	4.958%

PESO DENOMINATED

Bond	Coupon	Maturity/Call Date	YTM
RTB 5-18	6.250%	28-Feb-29	5.610%
FXTN 20-17	8.000%	19-Jul-31	5.670%
FXTN 10-72	6.250%	25-Jan-34	5.710%
FXTN 20-23	6.750%	24-Jan-39	5.830%
FXTN 20-27	6.875%	23-May-44	5.875%

* for QIB only

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, October 11, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

OVERWEIGHT

Manila Electric Company (MER)

By further expanding its renewable energy (RE) portfolio, MER is poised for growth given the earnings potential of its Terra Solar project. While the incumbent has yet to climb the ranks in the RE space, the course it's taking seems to have won the market's confidence.

NEUTRAL

Jollibee Foods Corporation (JFC)

With the stock currently consolidating at the Php260-270 level, the markets seem to be digesting the recent upward revision in operating profit growth guidance by 3-5%. However, lingering execution risks could halt any further rally.

UNDERWEIGHT

Wilcon Depot (WLCON)

Despite the improving economic outlook, several idiosyncratic factors continue to weigh on WLCON's earnings. Moreover, indications of better prospects remain elusive for the company. Another potential detractor is that it's now in looming danger of being deleted from the index.

Source: Metrobank Trust Banking Group

UITF SPOTLIGHT

METRO HIGH DIVIDEND YIELD UNIT PAYING FUND

Intends to achieve for its participants *income and capital appreciation* by investing in stocks offering above-average returns through cash and special dividends.

Fund Classification	Risk Profile	Net Asset Value	Minimum Initial Investment
Peso-denominated Equity Unit Paying Fund	Suitable for investors with an Aggressive risk profile	2.46 Billion (As of September 30, 2024)	PHP 10,000.00

Sector Allocation

As of September 30, 2024



Holdings of the Fund

As of September 30, 2024



Fund Performance

Full Year 2023 Payout	5.33%
First Payout April 2024	1.76%
Year to Date ROI (As of October 10, 2024)	28.19%
Past One Year ROI (As of October 10, 2024)	25.43%



IMPORTANT DATES TO REMEMBER:

- October 25, 2024 (Fri)** EX Date *Last day to subscribe to be part of the payout.*
- October 29, 2024 (Tue)** Payout Date *Credit to account.*

Source: Metrobank Trust Banking Group

Find out more

You may sign up for Wealth Insights for more in-depth and exclusive content or enroll in Wealth Manager. Reach out to your relationship manager or investment specialist for assistance.