

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity	YTM
Korean Electric Power Corp.*	5.500%	06-Apr-28	4.203%
Citibank NA*	5.803%	29-Aug-28	4.145%
Hyundai Motor*	5.300%	24-Jun-29	4.494%
RDB 29	5.750%	11-Apr-29	4.469%
KSA 34	5.000%	16-Jan-34	4.617%

* for QIB only

PESO DENOMINATED

Bond	Coupon	Maturity	YTM
RTB 5-18	6.250%	28-Feb-29	6.025%
FXTN 20-17	8.000%	19-Jul-31	6.055%
FXTN 10-71	6.625%	17-Aug-33	6.080%
FXTN 20-23	6.750%	24-Jan-39	6.100%
FXTN 20-27	6.875%	23-May-44	6.200%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, September 10, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

Overweight | **GT Capital Holdings (GTCAP)**
The conglomerate's prospects are becoming more compelling, thanks to its attractive valuation and the peso's appreciation following the Fed's latest dovish statement. Notably, Toyota, contributing a quarter of GTCAP's earnings, stands to gain from a stronger peso.

Neutral | **Semirara Mining and Power Corporation (SCC)**
Several unfavorable trends, including weak coal prices and anticipated low energy demand due to La Niña, are creating uncertainties for SCC's profitability. However, investors are encouraged by the company's consistent dividend policy, which offsets negative sentiment.

Underweight | **JG Summit Holdings (JGS)**
Investor confidence in the profitability of JGS remains subdued, primarily due to the persistent challenges faced by its petrochemical arm, JG Summit Olefins. Additionally, the earnings of other subsidiaries have been largely flat, leading to a sustained downtrend in the stock.

Source: Metrobank Trust Banking Group

UITF

METRO\$ US INVESTMENT GRADE CORPORATE BOND FEEDER FUND

Intends to provide market returns from **dollar-denominated investment-grade corporate bonds** by investing at least 90% of its assets to the target fund.

Fund Classification	Risk Profile	Net Asset Value	Minimum Initial Investment
Dollar-denominated Fixed Income Feeder Fund	Suitable for investors with an Aggressive risk profile	USD 530,000 (As of July 31, 2024)	USD 500

Target Fund Facts

iShares iBoxx \$ Investment Grade Corporate Bond ETF

Seeks to track the investment results of an index composed of U.S. dollar-denominated, investment grade corporate bonds.

Fund Performance
(As of September 09, 2024)

Year to Date ROI	3.41%
Past One Year ROI	10.61%

Top Holdings of the Target Fund As of July 31, 2024

WHY INVEST IN THE FUND?

- Gain access to a professionally managed portfolio comprised of corporate bonds issued in the US.
- Position strategically with the Metro\$ US Investment Grade Corporate Bond Feeder Fund to take advantage of the anticipated Fed interest rate cuts.

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

Source: Metrobank Trust Banking Group

Find out more

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