

(Reach out to your relationship manager or investment specialist if you wish to act on these ideas.)

BONDS

DOLLAR DENOMINATED

Bond	Coupon	Maturity	YTM
Korean Electric Power Corp.*	5.500%	06-Apr-28	4.204%
Citibank NA*	5.803%	29-Aug-28	4.147%
Hyundai Motor*	5.300%	24-Jun-29	4.494%
RDB 29	5.750%	11-Apr-29	4.529%
KSA 34	5.000%	16-Jan-34	4.617%

* for QIB only

PESO DENOMINATED

Bond	Coupon	Maturity	YTM
RTB 5-18	6.250%	28-Feb-29	6.000%
FXTN 20-17	8.000%	19-Jul-31	6.050%
FXTN 10-71	6.625%	17-Aug-33	6.065%
FXTN 20-23	6.750%	24-Jan-39	6.100%
FXTN 20-27	6.875%	23-May-44	6.200%

Gross of 20% withholding tax

NOTES: Rates are indicative as of the previous banking day, September 9, 2024. Volume subject to availability for bonds. Rates are exclusive of fees and charges (gross).

STOCKS

Overweight

GT Capital Holdings (GTCAP)

The conglomerate's prospects are becoming more compelling, thanks to its attractive valuation and the peso's appreciation following the Fed's latest dovish statement. Notably, Toyota, contributing a quarter of GTCAP's earnings, stands to gain from a stronger peso.

Neutral

Semirara Mining and Power Corporation (SCC)

Several unfavorable trends, including weak coal prices and anticipated low energy demand due to La Niña, are creating uncertainties for SCC's profitability. However, investors are encouraged by the company's consistent dividend policy, which offsets negative sentiment.

Underweight

JG Summit Holdings (JGS)

Investor confidence in the profitability of JGS remains subdued, primarily due to the persistent challenges faced by its petrochemical arm, JG Summit Olefins. Additionally, the earnings of other subsidiaries have been largely flat, leading to a sustained downtrend in the stock.

Source: Metrobank Trust Banking Group

UITF

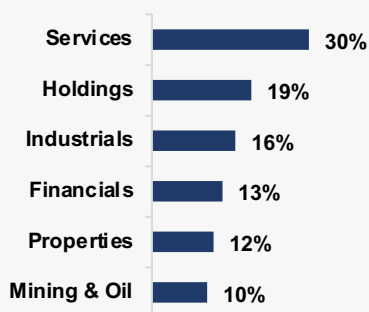
METRO HIGH DIVIDEND YIELD UNIT PAYING FUND

Intends to achieve for its participants *income and capital appreciation* by investing in stocks offering above-average returns through cash and special dividends.

Fund Classification	Risk Profile	Net Asset Value	Minimum Initial Investment
Peso-denominated <i>Equity Unit Paying Fund</i>	Suitable for investors with an <i>Aggressive</i> risk profile	2.1 Billion (As of July 31, 2024)	PHP 10,000.00

Sector Allocation

As of July 31, 2024



Top 10 Holdings

As of July 31, 2024



Fund Performance

Full Year 2023 Payout	5.33%
First Payout April 2024	1.76%
Year to Date ROI (As of September 5, 2024)	20.27%
Past One Year ROI (As of September 5, 2024)	19.57%

FUND STRATEGY AND POSITIONING

- Remain selective in choosing *PSE-listed* stocks with a *track record* of providing dividends and focusing on *resilient* sectors.
- Hold high conviction in names that provide *better risk-adjusted returns* and have *strong fundamentals*.
- Continuously implement *efficient strategic and tactical allocation and rebalancing strategies* to support the fund's performance.

Source: Metrobank Trust Banking Group

Being an investment product, there is no guaranty on the principal and income of the investments. UITFs are governed by BSP regulations but are not deposit products, hence are not covered by the PDIC.

Find out more

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